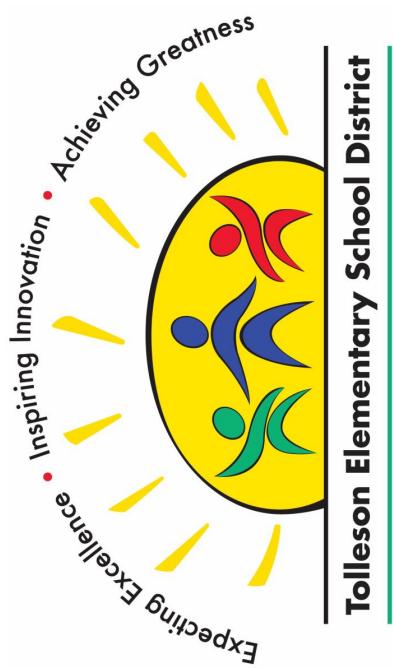


# Public Reporting on Bonds, Maintenance & Operations (M&O) and Capital/District Additional Assistance (DAA) Overrides

October 4, 2023



Ms. Anita Percell, Administrator of Business Services



**Tolleson Elementary School District**

## Mission and Vision

- Tolleson Elementary School District believes, educates, motivates, and prepares all children
- Tolleson Elementary School District: Expecting excellence, inspiring innovation, and achieving greatness

## Bonds, Overrides & Capital Plans

- Bonds and overrides are means by which voters authorize additional funding for local school districts.

- Bonds can be used to raise money for capital needs, including:

- Acquiring land
- Building or renovating schools
- Supplying school buildings with furniture, equipment and technology
- Improving school grounds
- Pupil transportation vehicles

- Overrides provide ongoing funding in excess of the amounts provided by the state formula for operations or capital.

- Bonds and overrides play a significant role in the district's operations and capital plans.



## Bonds

- In November 2017, voters approved a bond authority of \$24,000,000.
- Two bond sales were previously approved by the Governing Board utilizing the full \$24,000,000 of this authority as follows:
  - 2017-18 for \$15,000,000
  - 2019-20 for \$ 9,000,000
- The Governing Board has called for a \$30,000,000 Special Bond Election on November 7, 2023.



## Bonds

- The district's use of bond proceeds is based on the voter authorization:

<b>Beginning Balance as of 7/1/2022</b>	<b>\$7,046,374.63</b>	<b>Beginning Balance as of 7/1/2023</b>	<b>\$5,928,580.72</b>
Arizona Desert Classroom Furniture	\$7,719.98	Arizona Desert Playfields	\$4,566,368.51
Arizona Desert Fencing & Security	\$9,989.00	Arizona Desert Preschool Remodel	\$56,379.22
Classroom Technology Devices	\$747,428.29	Arizona Desert Security	\$19,851.80
Facilities portion of in House			
Director of Operations	\$17,334.45	Desert Oasis Flooring Replacement	\$201,762.43
P.H. Gonzales Domestic Water Line	\$89,212.41	P.H. Gonzales Classroom Furniture	\$200,757.37
Remodels/Structural Engineering Services	\$59,936.62	P.H. Gonzales Fire Lane	\$835,989.99
Sheely Farm New Marquee	\$43,908.59	P.H. Gonzales Playground	\$55,191.38
Sheely Farms Classroom Furniture	\$31,962.60		
Sheely Farms Drainage Project	\$13,330.00		
Technology District Wide support, Security, Firewall Servers, etc	\$96,971.97		
<b>FY21/22 Total Expenditures</b>	<b>\$1,117,793.91</b>	<b>FY22/23 Total Expenditures</b>	<b>\$5,936,300.70</b>
		<b>Ending Bond Balance 6/30/2023</b>	<b>\$0.00</b>



## Bonds

- In 2022-2023 bonds supported:

- Arizona Desert Elementary School “Field of Dreams”
- Desert Oasis Elementary School new flooring
- Porfirio H. Gonzales Elementary School Fire Lane
- Porfirio H. Gonzales Elementary School Classroom furniture

- Future bonds will be mainly used for:

- Renovations and improvement to existing school facilities
- Improving school grounds
- Replacement of pupil transportation and fleet vehicles
- Improving the safety, security and equipment in school buildings



## Overrides

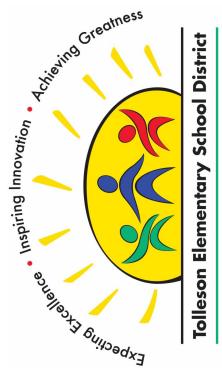
- State law defines a base funding level for every school district.



- Voters are empowered to provide additional support to local districts through elections to override what is known as the Revenue Control Limit (RCL).
  - Maintenance and Operation (M&O) overrides up to 15% of the RCL
    - District Additional Assistance (DAA) overrides up to 10% of the RCL or a set amount
- Overrides are funded by local property taxes

# Tolleson ESD Overrides

- \$3.4 Million total funding in school year 2022-23
  - \$2,687,803 from the Maintenance & Operations (M&O) override
  - \$750,000 from the Capital (District Additional Assistance - DAA) override
  - Represents about 14% of the district's total M&O and Capital spending in 2022-23 (funds 001 and 610)
- The Maintenance & Operations Override supported:
  - Free full-day kindergarten
  - Art, Music, Physical Education, and Computer Science
  - Band (Jazz, mariachi, marching and concertbands)
  - 4 Counselors
  - 1 Social Worker
  - Alternative Education
  - Athletics
- The Capital (DAA) Override supported:
  - Technology devices \$638,752
  - Smart Boards \$36,039
  - Textbooks, library books and instructional aids \$232,455
  - Musical Instruments \$11,748



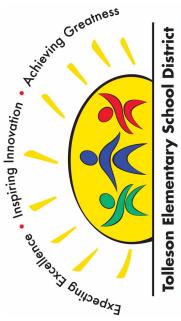
Tolleson Elementary School District

# Tolleson ESD Overrides

- The district has both Maintenance & Operations (M&O) and Capital (District Additional Assistance - DAA) overrides
  - The 15% M&O Override was extended by voters in November 2020
    - 15% in 2021-2022 through 2025-2026
      - Phase down will be in 2026-2027 if not extended
  - The Capital Override was approved by voters in November 2018
    - \$750,000 in 2019-2020 through 2025-2026



# Tolleson ESD Overrides



FY22/23	
Maintenance and Operations Override	Capital Override
Salaries and Benefits	Actual Amounts
Alternative Education Programs	\$409,435.00
Art Classes	\$278,661.30
Expanded Athletics	\$26,201.60
Counselors	\$358,888.87
Kindergarten	\$693,294.94
Band classes	\$153,474.33
Physical Education classes	\$389,439.59
Technology	\$216,677.76
Total FY22/23 Expenditures	\$2,506,073.39

FY22/23	
Capital Override	Actual Amounts
Instructional Aids	\$224,387.46
Musical Instruments	\$11,747.70
Textbooks	\$8,067.36
Technology	\$674,791.35
Total FY22/23 Expenditures	\$918,993.87

## Future Capital Plans - Needs

- Maintain adequate transportation fleet, technology, and equipment
- Renovate existing schools
- Ongoing capital replacement and maintenance (transportation, technology, building systems, etc.)



## Future Capital Plans - Funding

- Future bonds (if approved by the voters)
  - up to \$ 30 Million

- Ongoing capital funds

- District Additional Assistance – DAA
  - District Additional Assistance Override



**Questions**

