

Tolleson Elementary School District No. 17
ANALYSIS OF BOND PROJECTS
FISCAL YEAR 2020-2021

In November 2017, district voters approved a \$24,000,000 bond measure. Pursuant to Arizona Revised Statutes (A.R.S.) §15-491.K, districts are required to hold a public meeting to update the progress of capital improvement financed through bonding.

The district sold \$15,000,000 in bonds in 2018 as part of year one of a three year phased bond program. The district sold the remaining \$9,000,000 in 2019-2020 school year.

Beginning Balance at June 30, 2020:	<u>\$9,777,246.99</u>
<u>Completed Bond Projects for FY2020-2021:</u>	
In House Director of Operations: Facilities portion:	
Salaries & benefits:	\$17,334.45
Remodels	
PH Gonzales Domestic Water Line	\$83,363.00
PH Gonzales Remodel Classrooms & Marquee	\$262,092.91
District Office Remodel	\$205,025.07
Arizona Desert Fencing & Security	\$7,838.45
Classroom Furniture	\$704,636.50
Technology in the Classroom Apple and Microsoft Devices	\$747,428.32
Technology District Wide Support, Security, Firewall Servers, etc.	\$703,153.68
FY2020-2021 Expenditures to date	<u>\$2,730,872.36</u>

Beginning Balance at June 30, 2021: \$7,046,374.63

Projected Bond Projects for FY2021-2022:

In House Director of Operations: Facilities portion:	
Salaries & benefits:	\$17,550.00
Recurring Lease purchase FY2021-2022:	
Technology in the Classroom Y3 OF 4 Microsoft Devices	\$638,752.24
PH Gonzales Fire Lane	TBD
Sheely Farms Fields	TBD
Arizona Desert Playfields	TBD
*Roof Repairs/Replacement at Sheely Farms, Desert Oasis, Operations Facilities	TBD

Available for remaining capital improvements: \$6,390,072.39

*possibly co-funding available from School Facilities Board and District Additional Assistance