

Tolleson Elementary School District No. 17
ANALYSIS OF BOND PROJECTS
FISCAL YEAR 2021-2022

In November 2017, district voters approved a \$24,000,000 bond measure. Pursuant to Arizona Revised Statutes (A.R.S.) §15-491.K, districts are required to hold a public meeting to update the progress of capital improvement financed through bonding.

The district sold \$15,000,000 in bonds in 2018 as part of year one of a three year phased bond program. The district sold the remaining \$9,000,000 in 2019-2020 school year.

Beginning Balance at June 30, 2021:	<u>\$7,046,374.63</u>
<u>Completed Bond Projects for FY2021-2022:</u>	
In House Director of Operations: Facilities portion:	
Salaries & benefits:	\$17,334.45
Remodels/Structural Engineering Services	\$59,936.62
PH Gonzales Domestic Water Line	\$89,212.41
Sheely Farms New Marquee	\$43,908.59
Sheely Farms Drainage Project	\$13,330.00
Arizona Desert Fencing & Security	\$9,989.00
Classroom Furniture	\$31,962.60
Technology in the Classroom	
Year 3 of 4 Microsoft Devices	\$638,752.24
Year 3 of 3 Apple Devices	\$108,676.05
Technology District Wide Support, Security, Firewall Servers, etc.	\$96,971.97
FY2021-2022 Expenditures to date	<u>\$1,110,073.93</u>

Beginning Balance at June 30, 2022: \$5,936,300.70

Projected Bond Projects for FY2022-2023:

In House Director of Operations: Facilities portion:	
Salaries & benefits:	\$19,778.50
Recurring Lease purchase FY2022-2023:	
Technology in the Classroom Y4 OF 4 Microsoft Devices	\$638,752.24
PH Gonzales Fire Lane	\$855,538.15
Arizona Desert Playfields	\$4,000,0000
*Roof Repairs/Replacement at Sheely Farms, Desert Oasis, Operations Facilities TBD	
Available for remaining capital improvements:	<u>\$422,231.81</u>

*possibly co-funding available from School Facilities Board and District Additional Assistance
Board Presentation October 12, 2022